(d) As per the scheme provisions, premature withdrawal is allowed only after unit holding child attains the age of 18 years. Premature withdrawas were also allowed under special circumstances such as on medical ground etc.

(e) Does not arise.

World Bank loans

664. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the Central and the State Governments have obtained loan from the World Bank and IMF;

(b) if so, details thereof and the purposes for which these loans were taken;

(c) whether the projects/schemes are being implemented as per schedule;

(d) if not, the reasons therefor and the steps being taken to adhere to the schedule; and

(e) what is the quantum of outstanding loan as on 30th September, 2002?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Government of India has obtained loans from World Bank for Central as well as State projects. States are constitutionally debarred from borrowing outside territory of India. Government of India has also taken loans in foreign currencies from IMF.

(b) Upto 30th September, 2002, Government of India has obtained 436 loans with a committed amount of US $ 58.659 billion from World Bank. These loans are for development and poverty reduction purposes. IMF loans have been taken for foreign exchange purposes.

(c) Yes, Sir. In certain cases, the loans are extended as well.

(d) The projects are constantly monitored, including the problem projects, which are given special attention.

(e) The Government debt outstanding only against World Bank loans as on 30.9.2002 is US $ 26054 million, loans from IMF having since been liquidated by Government of India.